

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:5201

ANSWERED ON:29.04.2005

SIDBI

Badiga Shri Ramakrishna;Singh Shri Sugrib

Will the Minister of FINANCE be pleased to state:

- (a) whether SIDBI proposes to provide assistance to small scale entrepreneurs through various public sector banks;
- (b) if so, whether SIDBI has signed any strategic agreement with such banks;
- (c) if so, the details in this regard; and
- (d) the time by which such assistance from public sector banks for small scale sector will be started?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM):

(a) to (d) Since its inception in 1990, SIDBI has been providing refinance assistance to SSI and SME Enterprises through public sector banks. SIDBI has entered into an MOU with five public sector banks for joint financing to the SME sector viz. Canara Bank, Bank of Baroda, Punjab National Bank, Oriental Bank of Commerce and Indian Bank, which would further enhance assistance to the small scale sector.